

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P.TOURISM – Budget Estimates 2008-09 – Sanction of Rs.1,20,64,150.00 released under Head of Account 3452-01-MH.102-GH.11-NSP-SH.(05)-330-Subsidies under plan schemes for promotion of tourism infrastructure facilities to Director of Tourism and Y.A.T. & C. (PMU) Department – Orders – Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (T) DEPARTMENT

G.O.Rt.No. 252

Dated: 12.03.2009.

Read the following:

- 1.G.O.Ms.No. 6, Y.A.T.& C.(T) Dept., dated 18.12.1998.
- 2.Govt.Memo.No.1303/T(A2)/2005, YAT&C(T) Dept., dated 17.11.2005 and 05.12.2005.
- 3.G.O.Rt.No.14, Y.A.T.& C.(T) Dept., dated 04.09.2008.
- 4.G.O.Rt.No.212, Finance (BG.III) Dept., dated 20.01.2009
- 5.G.O.Rt.No.363, Finance (Expr.GAD.II) Dept., dated 02.02.2009.
- 6.G.O.Rt.No.188, Y.A.T. & C. (T) Dept., dated 25.02.2009.
- 7.Y.A.T. & C. (PMU) Dept., Note dated 25.02.2009.

O R D E R:

In order to promote Tourism in the State, after establishing comparability of incentives offered by other States, Government have decided to further liberalize the investment subsidy to give boost to investment in Tourism Industry in the State as a part of Tourism Policy of Andhra Pradesh.

2. In the G.O. 1st read above, orders were issued for sanction of investment subsidy to tourism ventures above a particular level of investment shall be eligible for 20% investment subsidy subject to a maximum of Rs.20.00 lakhs.

3. In the G.O. 3rd read above, Government have for extension of the concession/incentives issued in G.O. first read above till the connected G.O. on concessions/incentives under Tourism Policy 2006 is issued, as per the decision taken in the State Tourism Promotion Board meeting held under the Chairmanship of Hon'ble Chief Minister of A.P. on 24.06.2008.

4. According to G.O.Rt.No.640, Y.A.T. & C. (PMU) Dept., dated 24.06.2005, the APIIC has transferred the land to Tourism Department on 07.07.2005. In G.O.Ms.No.35, Y.A.T. & C. (PMU) Dept., dated 10.08.2005, orders have also been issued that a joint venture agreement-cum-share holder's agreement was executed between Government of A.P. and M/s IHHR Hospitality (P) Ltd. and the special purpose Vehicle (SPV) by name IHHR Hospitality (Andhra) (P) Ltd., was incorporated under the companies Act. It was also decided to have 26% and 74% of equity shares between Govt. of A.P. and M/s IHHR Hospitality (P) Ltd., respectively. Approval was also given by the Empowered Committee of Ministers on 28.07.2005 and State Tourism Promotion Board on 30.07.2005.

5. M/s IHHR Hospitality, (Andhra)(P) Ltd. have requested quoting G.O.Ms.No.35. Y.A.T. & C. (PMU) Dept., dated 10.08.2005 for reimbursement of an amount of Rs.1,20,64,150.00 towards Registration & Stamp Duty in tune with the Industry Policy, 2005 provides for 100% reimbursement of Stamp Duty & Transfer Duty paid by the Industry under the category of Mega Projects for which the Finance Department has given their consent stating that to grant the incentive, for the reimbursement of the amount from the budget provision of Tourism Department.

(P.T.O.)

6. In the circumstances reference to orders issued in the references

4th, 5th and 6th read above and after careful examination of the proposal received from Y.A.T.& C. (PMU) Dept., in the reference 7th read above, Government hereby sanctioned an amount of Rs.1,20,64,150.00 (Rupees one crore twenty lakhs sixtyfour thousand one hundred and fifty only) to Y.A.T.& C (PMU-Claims) Departments towards make payment of Registration and Stamp Duty subsidy reimbursement to the developer viz. M/s IHHR Hospitality (P) Limited.

7. This order issues with the concurrence of Finance (Expr.GAD.II) Department vide their U.O.No.363/4/Expr.GAD.II/09, dated 03.02.2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D. LAKSHMI PARTHASARATHY
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Assistant Secretary to Government, Y.A.T.& C. (PMU-Claims) Department.
The Pay & Accounts Officer, Hyderabad.
The Director of Treasuries & Accounts, Hyderabad.
The Deputy Pay & Accounts Officer, Hyderabad.
The Accounts Officer, Y.A.T.& C. (PUM-Claims) Department.
The Escort Officer, Y.A.T.& C. Department.
Copy to
The Finance (Expr.GAD.II) Department.
The Accountant General, A.P., Hyderabad.
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER

